



**PRIORITY RESERVATION REQUIREMENTS:**

1. Priority Reservation Agreement      The Priority Reservation Agreement allows the Purchaser to secure the right to submit an Offer to Purchase a Unit within the proposed condominium project, to be developed by the Builder. A completed Agreement must be provided to the Builder for review and approval.
2. Reservation Fee      A Reservation Fee of ten thousand dollars (\$10,000.00) in Canadian Funds must accompany the Priority Reservation Agreement and shall be made payable to the Vendor's Solicitor: PHILIP GORDIN PROFESSIONAL CORPORATION IN TRUST. The Reservation Fee does not constitute a deposit under a Purchase Agreement, however shall be credited on account of the Purchase Price of the Unit, on closing.
3. Pre-Qualification Letter      The Purchaser must provide the Builder, or its agent, a Mortgage Pre-Qualification Letter from a chartered financial institution. This letter must accompany the Priority Reservation Agreement.